SUMMARY OF CONTRACT TYPES

TYPE OF CONTRACT:	NON-COST-RELATED	COST-RELATED	
·	FIXED PRICE	COST-REIMBURSEMENT	FIXED PRICE
METHOD OF DETERMINING CONTRACT VALUE:	PRICE ANALYSIS	COST ANALYSIS	
BUDGET:	NOT REQUIRED	REQUIRED	
EXPENDITURE REPORT(S):	NOT REQUIRED*	REQUIRED*	
PAYMENT METHODOLOGY: **	Same as cost related Fixed price contracts	Cost-Reimbursement Contracts 1. Period payment of Reported expenditures 2. Installment payments with adjustment(s) based on reported expenditures 3. Provisional rate paid per	Fixed Price Contracts 1. Fixed rate paid per unit of service delivered 2. Installment payments
		unit of service delivered; any appropriate downward adjustment made using final rate based on reported expenditures	

^{*} Exceptions may exist in certain circumstances.

^{**} While other methodologies exist, these are most common.

Note: For-Profit Contracts may be either Non-Related or Cost-Related.